

## **Best Practices - 01**

**Title of the Practice:** Financial aid to the deserving students by the college.

### **Objectives of the Practice:**

It is observed from the profile of the students joining to various courses of the college that there are many students coming from the rural areas with economically poor background. Their parents are unable to provide them a sustained financial support because of the agriculture being a gamble with uncertainty of rain in the district, is not a source of assured income.

The noble objectives of the practice are -

- To extend financial aid to the poor students, especially of the rural area, to divert them from discontinuation of their studies owing to poverty.
- To support financially poor and deserving students without any discrimination of caste, creed or gender.
- The expected outcome is that the students should be able to complete their graduation without any financial problem.

### **The Context:**

#### **The following steps taken at Institution for Financial aid -**

- The management discussed and thought in detail in deciding the eligibility criterion for the aid.
- After comprehensive deliberations with students and teachers, it was decided to extend the benefit to all the poor students, who do not have the advantage of government or endowment scholarships, without any discrimination of caste, creed or gender.
- Verification of the financial backwardness of the aspirants is yet another challenge.

### **The Practice:**

The parents of surrounding area are unable to provide the students a sustained financial support because of the agriculture being a gamble with uncertainty of rain in the district, is not a source of assured income. In situation of such poverty, higher education becomes almost impossible for the poor parents in the rural areas because of the demand of huge amount for the higher education. Sometimes, they do venture to admit their children to colleges in the town, they are unable to give sustained financial support throughout the course

of study. So, it is evident that without financial support from an external source, the rural youth cannot successfully complete their higher studies.

### **Evidence of Success:**

The practice has a positive impact on the academic abilities and attitudinal changes among the beneficiaries. The review results of the aid indicate that the humble assistance not only enables the poor students to acquire higher education but also moulds them to be responsible citizens to continue the legacy of helping the students of successive batches.

### **Problems Encountered and Resources Required:**

- Although the college management provides good amount of financial assistance to the students every year, it can be further enhanced if the grants are generously received from various government authorities.
- Because of unaided Institute, we have shortage of funds which restrict the college to provide more help to the students.
- Sometimes it's difficult to identify the needy students of underprivileged and needy class.

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