

**SHREE SANTKRUPA SHIKSHAN SANSTHA'S****SHREE SANTKRUPA Institute OF ENGINEERING & TECHNOLOGY**

Approved by AICTE New Delhi, DTE Mumbai & Affiliated to DBATU, Lonere and MSBTE, Mumbai

PRESIDENT
HON. DR. USHA A. JOHARI**SECRETARY**
HON. MR. PRASUN A. JOHARI**PRINCIPAL**
DR. SWANAND B. KULKARNI**Criterion 6- Governance, Leadership and Management****Key Indicator- 6.4 Financial Management and Resource Mobilization**

6.4.1. Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ non-government organizations) and it conducts financial audits regularly (internal and external)

6.4.1.A) Institution conducts internal and external financial audits regularly.

The Institute conducts transparent internal & external financial audits periodically. The external financial statutory audit is conducted by a chartered accountant. A comprehensive examination and verification of all the financial transactions are carried out. All observations and objections of the auditor are communicated through their report to the Institute. The details of compliances and external audits for the respective financial years are given in Additional Information.

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Internal audit reports	View document
External audit reports	View document

6.4.1.B) Institutional strategies for mobilization of funds and the optimal utilization of resources

The source of income for our Institute is fees collected from students and fees received from the social welfare department through scholarship and freeship. Mobilization of the funds and the optimal utilization of resources are extracted on the following key factors:

- Salary of Teaching and Supporting Staff
- Various other Expenses
- Laboratory Development
- Students Facility Development

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