

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

**SHREE SANTKRUPA INSTITUTE OF
ENGINEERING & TECHNOLOGY (B.TECH)**

Ghogaon, Tal- Karad, Dist - Satara

&

NAME OF INDUSTRY

Aqua chill Systems India Pvt. Ltd

INITIATIVE TO STRENGTHEN INDUSTRY-INSTITUTE INTERACTION



Aqua Chill Systems India Pvt. Ltd.

Office No. 210 to 215, 2nd Floor, The Business Hub, Near Shashwat Hospital, Karve Road, Kothrud, Pune - 411 038.

URL.: www.aquachill.co.in CIN :- U29191PN2007PTC130812 Phone No.: +91 99225 03151

| Air Conditioning & Ventilation | Process Cooling | CHPC Architecture | GT Inlet Air Cooling |

MEMORANDUM OF UNDERSTANDING

BETWEEN

Shree Santkrupa Institute of Engineering & Technology,

Ghogaon, Tal- Karad, Dist- satara

(Hereinafter referred as '**First Party**' i.e. institution)

AND

Aqua Chill Systems India Pvt Ltd (Hereinafter referred to as "**Second Party i.e. company**")

This Memorandum of Understanding (MOU) is signed on 4th December 2023 to promote the industry – institute interaction for the mutual benefit of two signing organizations.

Both parties have agreed to establish collaboration in accordance with terms and conditions set forth in this Memorandum of Understanding (MoU).

SCOPE OF THE MoU:

Interaction between industry and institute is widely recognized as an essential requirement to integrate technological knowledge and skills in education. The budding engineers will certainly play a key role in technological up-gradation and innovation.

Both Parties have agreed to sign a memorandum of understanding because they:

- Understand the importance of collaboration for the effective use of each of their resources.
- Recognize the mutual interest in the fields of research & development, education and training.
- Believe that collaboration will help to train and develop the right kind of technical manpower needed for the growth of engineering industry.



GENERAL COOPERATION AREAS:

Both Parties will decide mutually acceptable schedule to carry out the below mentioned activities.

1. Skill Development Programs:

Second Party will train the students of First Party on emerging technologies by offering value added skill development programs and guest lecturers through its senior officials.

2. Industrial Training & Visits:

Second Party will provide the industrial training & visits to the faculty and students of First Party. Second Party will conduct the selection process of trainees for imparting the industrial training.

3. Research and Development:

Joint research and development activities can be conducted by signing a separate agreement between the parties.

4. Faculty / Manpower Development Programs:

Both parties will encourage the industry–institute interaction through following arrangements:

- Depending on requirement, second party may offer specific projects to the faculties and students of First Party.
- Both Parties will promote jointly conducting training / knowledge updating programs for industry / institute employees.
- First Party will extend invitations to Second Party for attending scholarly and technical meetings, national and international conferences and seminar etc.

5. Placement / Internship opportunity:

Whenever possible, Second Party may provide placement / internship opportunities to the students of the First Party.



10. Validity:

The MOU will take effect from the date it is signed by the representatives of Both Parties .It will remain valid for a period of five years and may be continued after suitable review and agreement. This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

Either party may terminate the MOU by giving three months' notice in writing. Once terminated, neither party will be responsible for any losses, financial or otherwise, which the other party may suffer.

In the event of termination, both parties have to discharge their obligations.

First Party

AGREED:

Shree Santkrupa Institute of Engineering & Technology, Ghogaon.


Principal

-----**Shree Santkrupa Institute of Engg. & Tech**
Ghogaon, Tal Karad, Dist Satara

Authorized Signatory



Second Party

Name of Industry

Aqua Chill Systems India Pvt. Ltd.



Authorized Signatory



Aqua Chill Systems India Pvt. Ltd.

Office No. 210 to 215, 2nd Floor, The Business Hub, Near Shashwat Hospital, Karve Road, Kothrud, Pune - 411 038.

URL.: www.aquachill.co.in CIN :- U29191PN2007PTC130812 Phone No.: +91 99225 03151

| Air Conditioning & Ventilation | Process Cooling | CHPC Architecture | GT Inlet Air Cooling |